

GRUPO DE INVERSIONES SURAMERICANA S.A.

REF: Resolution issued by the Colombian Superintendency of Finance.

DATE: April 07, 2022

Grupo de Inversiones Suramericana S.A. hereby announces that in order to strengthen the capital of the subsidiaries belonging to Suramericana and Sura AM, through which the former conduct their activities in different countries in Latin America, this in addition to providing support to the ongoing growth of the voluntary savings business and optimizing the distribution of capital within the SURA - Bancolombia Financial Conglomerate, indirect investments were made in the capital of these subsidiaries during the period beginning on March 26, 2019 and ending on June 19, 2020.

The Colombian Superintendency of Finance (SFC), by means of Resolution 399 of 2022, decided in the first instance to impose an administrative sanction based on the understanding that there had been an alleged non-compliance with the regulations relating to the capitalization regime. Grupo SURA shall be filing the appropriate legal appeals against the SFC's decision.

About Grupo SURA

Grupo de Inversiones Suramericana -Grupo SURA- is an investment management corporation focused on building and developing a well- balanced portfolio based on a long-term vision, whose main focus is the financial services industry. We are also the holding company of the SURA-Bancolombia Financial Conglomerate, with a presence spanning a total of 11 countries in Latin America where it provides its financial services, namely insurance, pensions, savings, investment, asset management and banking, through its subsidiaries Suramericana and SURA Asset Management, as well as in its role as the main (non-controlling) shareholder of Bancolombia. The Company is listed on the Colombian Stock Exchange (BVC) and is also registered with the ADR- Level 1 program in the United States. It is also the only Latin American company from the Diversified Financial Services sector to be admitted to the Dow Jones World Sustainability Index (DJSI), which tracks companies who have become global benchmarks thanks to the good practices they have adopted from the economic, environmental and social standpoints. The Company also holds investments in other industries namely in Grupo Nutresa (processed foods) and Grupo Argos (cement, energy and highway and airport concessions).